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Stocks of leaf tobacco and American production, import, export, and consumption of tobacco and tobacco products, 1919. Bull. 143. (Washington: Bureau of the Census. 1920. Pp. 54.)

Timber depletion and the answer. A summary of the report on timber depletion and related subjects prepared in response to Senate resolutions 311. Dept. Circ. 112. (Washington: U. S. Dept. Agri. 1920. Pp. 16.)

Summary of operations. California oil fields. (San Francisco: State Mining Bureau. 1920. Pp. 74.)

Manufacturing Industry

NEW BOOKS

BUTLER, J. G., JR. *Fifty years of iron and steel.* (Youngstown, O.: Author. 1920. Pp. 158.)

GANSWINDT, A. *Die Wolle und ihre Verarbeitung.* (Leipzig: Hartleben. 1919. Pp. vi, 796. 12 M.)

HAY, J. H. *Investigation of the cost of clothing.* Bull. no. 6. (St. Paul, Minn.: Dept. Agri. 1920. Pp. 12.)

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KEIR, M. *American manufacturing industries. Fundamental economic factors.* (New York: Ronald Press. 1920. \$3.)

POOLE, B. W. *The clothing trades industry.* (New York: Pitman. 1920. Pp. 100. \$1.)

SEYBERT, C. W. *Der Arbeiternachwuchs in der deutschen Maschinenindustrie.* (Berlin: Springer. 1920. Pp. 100.)

WARBURG, J. P. *Wool and wool manufacture; a brief analysis for the layman.* (Boston: First Nat. Bank. 1920. Pp. 50.)

WILLMS, M. *Zur Frage der Rohstoffversorgung der deutschen Jute-Industrie.* Probleme der Weltwirtschaft Schriften des Instituts für Weltwirtschaft und Seeverkehr an der Universität Kiel. (Jena: Fischer. 1920. Pp. 77. 12 M.)

Transportation and Communication

NEW BOOKS

ATTERBURY, W. W. *The railroad labor situation. An address delivered before the National Industrial Conference Board, New York City, November, 18, 1920.* (New York: Office of Pa. R. R. System. 1920. Pp. 32.)

DRESSEL, C. *Die Entwicklung des deutschen Schiffbaues unter besonderer Berücksichtigung des Frachtdampferbaues.* (Weida: Thomas & Hubert. 1919. Pp. 107.)

FAYLE, C. E. *Seaborne trade.* Vol. 1. *The cruiser period.* (New York: Longmans. 1921. Pp. xviii, 442. \$7.50.)

GIESE, K. *Das Seefrachttarifwesen.* (Berlin: Springer. 1919. Pp. 395.)

- IVEY, P. W. *The Pere Marquette Railroad Company. An historical study of the growth and development of one of Michigan's most important railway systems.* (Lansing, Mich.: Historical Commission. 1919. Pp. 259.)
- WATKINS, E. *Shippers and carriers of interstate and intrastate freight.* Third edition. (Atlanta: The Harrison Co. 1920. Pp. 1-852; 853-1778. \$18.)
- Address of Hon. John J. Esch on the occasion of the dinner in New York, December 15, 1920, given in honor of S. Davies Warfield. The address of S. Davies Warfield.* (Baltimore: Nat. Assoc. of Owners of Railroad Securities. 1920. Pp. 17, 34.)
- The freight traffic red book.* (New York: The Traffic Pub. Co. 1920. Pp. 428.)
- A list of references on the conflict of authority between the state commissions and the Interstate Commerce Commission in the control of rates under the Transportation act of 1920.* (Washington: Bureau of Railway Economics. 1920. Pp. 19, typewritten.)
- A list of references on the Cummins railroad bill and the Transportation act of 1920.* (Washington: Bureau of Railway Economics. 1920. Pp. 55, typewritten.)
- Railway earnings in 1919.* Consecutive no. 150. Miscellaneous series no. 34. (Washington: Bureau of Railway Economics. 1920. Pp. 18.)
- The relation of costs to motor truck transportation.* (Akron, O.: The Firestone Ship by Truck Bureau. 1920. Pp. 15.)
- The telephone industry. A report submitted to the governor, prepared by the Bureau of Women in Industry.* (Albany: Dept. Labor. 1920. Pp. 95.)

Trade, Commerce, and Commercial Crises

NEW BOOKS

- BARKER, A. *The British corn trade; from the earliest times to the present day.* (New York: Pitman. 1920. Pp. 132. \$1.)
- COLLINS, J. H. *Straight business in South America.* (New York: Appleton. 1920. Pp. 305. \$2.50.)
- COPELAND, M. T. *Marketing problems.* (Chicago: A. W. Shaw Co. 1920. Pp. 363.)
- DUNCAN, C. S. *Marketing. Its problems and methods.* (New York: Appleton. 1920. Pp. xv, 500.)
- FORD, T. F. and L. C. *The foreign trade of the United States.* (New York: Scribners. 1920. Pp. xiv, 325. \$3.)

This is intended for the general public and admittedly not for the exporter. We should differ with the recommendation given it, however, for use as "a text in business schools and in universities which give practical courses in political economy." The reviewer would consider of doubtful value any university course in which this was used as the text, although there would be no objection to assigning it as a brief introduction. Except